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LAW OFFICES OF
LOUIS E. GITOMER, LLC.**SURFACE TRANSPORTATION BOARD**LOUIS E. GITOMER
Lou@lgrailaw.comMELANIE B. YASBIN
Melanie@lgrailaw.com
410-296-2225

September 5, 2012

600 BALTIMORE AVENUE, SUITE 101
TOWSON, MARYLAND 21204-4022
(410) 296-2250 • (202) 466-6532
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Ms. Cynthia T. Brown
Chief of the Section of Administration, Office of Proceedings
Surface Transportation Board
Washington, DC 20423

Dear Ms. Brown:

I have enclosed for e-filing the document described below, to be recorded pursuant to 49 U.S.C. § 11301.

The document is a Memorandum of Commercial Security Agreement, a primary document, dated as of September 5, 2012. We request that this document be given the next available Recordation Number.

The names and addresses of the parties to the Memorandum of Commercial Security Agreement are:

Lender:

JPMorgan Chase Bank, N.A.
100 South College Avenue
Bloomington, IN 47404

Grantor:

National Salvage & Service Corporation
6755 South Old State Road 37
Bloomington, IN 47401

A description of the equipment covered by the Memorandum of Commercial Security Agreement consists of 103 gondola cars numbered JTSX 101457-101527, inclusive, 101529-101535, inclusive, and 101537-101561, inclusive.

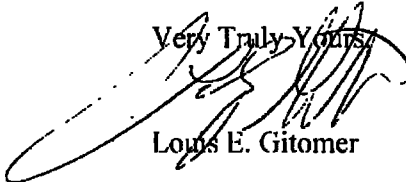
Ms. Cynthia T. Brown
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A fee of \$ 41 00 is enclosed. Please return one copy by email to:

Louis E. Gitomer
600 Baltimore Avenue, Suite 301
Towson, MD 21204
Lou@lgrailaw.com

A short summary of the document to appear in the index follows: a Memorandum of Commercial Security Agreement between JPMorgan Chase Bank, N.A., 100 South College Avenue, Bloomington, IN 47404, and National Salvage & Service Corporation, 6755 South Old State Road 37, Bloomington, IN 47401, covering 103 gondola cars numbered JTSX 101457-101527, inclusive, 101529-101535, inclusive, and 101537-101561, inclusive.

Very Truly Yours,

A handwritten signature in black ink, appearing to be "L. Gitomer", written over the typed name "Louis E. Gitomer".

Louis E. Gitomer

Enclosures

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SURFACE TRANSPORTATION BOARD

MEMORANDUM OF COMMERCIAL SECURITY AGREEMENT

dated as of September 5, 2012

between

JP MORGAN CHASE BANK, N.A.,
as Lender,

and

NATIONAL SALVAGE & SERVICE CORPORATION,
as Grantor

MEMORANDUM OF COMMERCIAL SECURITY AGREEMENT

THIS MEMORANDUM OF COMMERCIAL SECURITY AGREEMENT is made and entered into as of September 5, 2012, between JP MORGAN CHASE BANK, N.A. (the "Lender"), 100 South College Avenue, Bloomington, IN 47404, and NATIONAL SALVAGE & SERVICE CORPORATION (the "Grantor"), 6755 South Old State Road 37, Bloomington, IN 47401, with reference to the following.

- 1 Grantor has agreed to grant the Lender a continuing security interest in 103 gondola cars numbered JTSX 101457-101527 inclusive, 101529-101535, inclusive, and 101537-101561, inclusive pursuant to a Commercial Security Agreement dated as of the date hereof.
- 2 The Commercial Security Agreement shall be effective as of the date first set forth hereinabove.
- 3 This Memorandum of Commercial Security Agreement may be executed in any number of counterparts, each executed counterpart constituting an original but all together only one Memorandum of Commercial Security Agreement.

IN WITNESS WHEREOF, the parties hereto have executed or caused this Memorandum of Commercial Security Agreement to be executed as of the date first above written.

JP MORGAN CHASE BANK, N.A.

By: [Signature]
Name: MATTHEW D CONNER
Title: VICE PRESIDENT

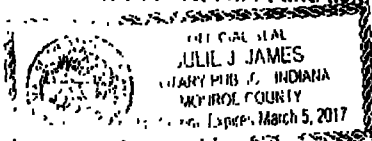
NATIONAL SALVAGE & SERVICE
CORPORATION

By: [Signature]
Name: VICTORIA SCHLICK
Title: PRESIDENT

STATE OF INDIANA)
) ss.
COUNTY OF MONROE)

On this 5th day of September 2012, before me, Julie J. James, the undersigned Notary Public, personally appeared Matthew McConnell, personally known to me to be the person who executed the within instrument as Vice President on behalf of IP MORGAN CHASE BANK, N.A., and acknowledged to me that the corporation executed it

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Julie J. James
Notary Public

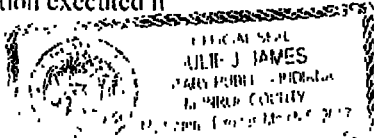
My commission expires

March 5, 2017

STATE OF INDIANA)
) ss
COUNTY OF MURRAY)

On this 5th day of September 2012, before me, Julie J. James, the undersigned Notary Public, personally appeared Victoria Seay, personally known to me to be the person who executed the within instrument as President on behalf of NATIONAL SALVAGE & SERVICE CORPORATION, and acknowledged to me that the corporation executed it

[Seal]



Julie J. James
Notary Public

My commission expires:

March 2017